報道関係者各位

#### Art Fair Tokyo 2020

2020, a Landmark Year for Expanding the Japanese Art Market as the Global Market and Investment Opportunities Increases

# Galleries Section Offers Chance to Buy Works by Famous Artists and Works for Over 1 Billion JPY

Ahead of the 2020 Tokyo Olympic and Paralympic Games, Art Fair Tokyo 2020, the 15th edition of the largest art fair in Japan, is held from Friday, March 20 to Sunday, March 22, 2020 (invitation-only preview on Thursday, March 19), showcasing 147 exhibitors from Japan and abroad. Amid the rapid expansion of the global art market and investment opportunities, Japan from its location in the most eastern part of Asia has always incorporated elements of international art and culture both geographically and historically, in the process developing its own unique art scene. Art Fair Tokyo has pioneered an art fair model bringing together everything from antiques to contemporary art. The 2020 fair will feature more than 3,000 exhibits, offering visitors the chance to view and purchase works by famous artists frequently presented at museums as well as premier artworks costing more than 1 billion JPY. As a year when Japan will experience incredible global exposure, 2020 is a landmark juncture for the art market in Japan. Held concurrently with Art Basel Hong Kong (Thursday, March 19–Saturday, March 21, 2020; invitation-only days: Tuesday, March 17 and Wednesday, March 18, 2020), the largest art fair in Asia, this week in March will attract attention from collectors and the art industry worldwide.

#### 2020: A Landmark Year for Global Art Market, Art Fair, and Art Investment Opportunity Expansion

The global art market has reached \$67.4 billion (approx. 7.58 trillion JPY), of which the worldwide art fair market has almost doubled from \$8.5 billion in 2010 to \$16.5 billion (approx. 1.85 trillion JPY) (data from the Art Basel and UBS Global Art Market Report 2019). Aggregate sales from gallery exhibitors at Art Fair Tokyo have continued to grow yearly since 2011. Sales at the previous edition of the fair in 2019 reached a record high of 2.97 billion JPY, representing a more than threefold increase in five years since the 2014 fair's 950 million JPY (data calculated by Art Tokyo Association). Given the jump in ultra-high-net-worth individuals' wealth associated with art and collectible wealth from \$1.622 trillion in 2016 to \$1.742 trillion (approx. 196 trillion JPY) in 2018, art's status as an asset continues to rise (data from the Deloitte Art & Finance Report 2019).

USD to JPY conversions are based on an official Ministry of Finance exchange rate of 1 USD to 112.43 JPY from December 30, 2018 until January 5, 2019.

### Galleries Section: Featuring the Work of World-Famous Artists

The Galleries section of the fair features booths by art dealers and galleries where visitors can buy works, including those by famous artists familiar from museums exhibitions. The Sumisho Art Gallery booth, for instance, offers artworks for a wide range of prices such as a masterwork by Katsushika Hokusai and smaller pieces. MIZOE ART GALLERY, on the other hand, will present work for over 1 billion JPY, including an 1890 painting by Monet that was incredibly modern when it first appeared during the Impressionist movement. With the advance of globalization since the postwar era, the contemporary art market has helped greatly expand the overall international art market. Comprising 50.8% of the aggregate sales by exhibitors at the 2019 fair, modern and contemporary art continues to attract notice year by year.

At Art Fair Tokyo 2020, visitors to the Y GALLERY booth can see work by Chikuunsai Tanabe IV, who has recently garnered worldwide attention and whose elaborate and deft craftsmanship were displayed to the full at the exhibition "Japanese Bamboo Art: The Abbey Collection" (2017) at the Metropolitan Museum of Art in New York. This press release also includes information on the main artists in the Galleries section as well as the venue layout.



Claude Monet 「PRAIRIE, CIEL, NUAGEUX」 Oil on can vas 23 5/8 by 39 3/8 in. 60 by 100 cm Painted in 1890.



レアンドロ・エルリッヒ「Invisible Garden」、アートフロントギャラリー



葛飾北斎「昇竜富士波濤図」 天保11年m(P40号) 制作年 1890年,角匠

[Exhibitor exhibiting a famous author]

Tom Sachs Monet Chiharu Shiota Tanabe ChikuunsailV Leandro Erlich Shiro Kuramata Pablo Picasso SHINOHARA Ushio Katsushika Hokusai Yu-ichi Inoue Leonard Tsuguharu Foujita Hermann Nitsch Toshio Arimoto Morikazu Kumagai Tomio Koyama Gallery (G01) MIZOE ART GALLERY (G34) KENJI TAKI GALLERY (G38) Y GALLERY (G42) Art Front Gallery (G43) Watanuki Ltd. | Toki-no-Wasuremono (G49) ROOTGALLEY (G51) ANOMALY (G69) SUMISHO ART GALLERY (G76) Kami Ya (G109) alerie nichido (G113) Natsume-Books (G117) Gallery EIZENDO (G119) Yanagase Gallery (G120)

[exhibitor exhibiting a notable author]

Ricarda Roggan exonemo Andres Barrioquinto Moeco Aaron Garber Maikovska Yoshitoshi Kanemaki Tomoyuki Shinki Tetsuya Noguchi Sarah Fujiwara Fuvuki Maehara Tomoya Tsukamoto Kim Kee Tae Hattori Makiko Murakami Yuji Naoki Kusumi Motoaki Higashizono Philip Colbert Takuro Kuwata Yao Kaa Ayako Rokkaku

ANDO GALLERY (G13) WAITINGROOM (G14) ART UNDERGROUND (G18) Gallery OLYM (G19) MASAHIRO MAKI GALLERY (G22) FUMA Contemporary Tokyo | BUNKYO ART (G24) gallery incurve kyoto (G36) GALLERY GYOKUEI (G37) EMON Photo Gallery (G39) Oriental antiques Kanegae (G45) KAWATA GALLERY (G48) Gallery MARK (G50) MITOCHU KOEKI COMPANY (G72) Art Gallery Natsume (G79) HANADA GALLERY (G83) Sankeido Ltd. (G84) Sho+1 (G94) KOSAKU KANECHIKA (G102) Yavuz Gallery (G103) GALLERY TARGET (G115)

[ART FAIR TOKYO 2020] List of Exhibitors Galleries https://artfairtokyo.com/2020/exhibitors



Tanabe Chikuunsai IV 『DISAPPEAR VII』 Y GALLERY



SHINOHARA Ushio, <sup>r</sup>Green & White on Purple」,2012 ,Acrylic on canvas, Photo by Keizo KIOKU,Courtesy:ANOMALY,c SHINOHARA Ushio



GANDHARAN CROUCHING ATLAS STATUE 3 r h – 5 t h century A D H-67cm Schist

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## [AFT2020 Floor MAP]



You can download the site map here. (PDF) <u>https://artfairtokyo.com/press/170/pdf</u>

[Total number of exhibitors]

147 exhibitors in total (Domestic 133 exhibitors, Overseas 14 exhibitors) \*Excluding corporate booths <sup>r</sup>Galleries\_ 124 exhibitors, <sup>r</sup>Crossing\_ 11 exhibitors, <sup>r</sup>Projects\_ 12 exhibitors

[New to exhibiting] 'Galleries」 (11 exhibitors) ADMIRA Gallery /ANOMALY/Art Front Gallery/ATELIER AKI/Takashi & Shinobu HATA Contemporary HEIS art/Monji Fine Art Gallery/Pontone Gallery/ROOTGALLEY WE GALLERY/Y GALLERY/Yavuz Gallery 'Crossing」 (2 exhibitors) EMPIRE ARTS/MIN 'Projects」 (3 exhibitors) KOKI ARTS/RED AND BLUE GALLERY/TAKU SOMETANI GALLERY [Participating cities]

Domestic cities : 17 Sapporo, Takasaki, Tokyo, Toyama, Kanazawa, Fukui, Karuizawa, Gifu, Nagoya, Kyoto, Osaka, Kobe, Ashiya, Nara, Takamatsu, Fukuoka Overseas cities : 12 \*Including branch Sydney, Seoul, Manila, Singapore, New York, Paris, Bogota, London, Hong Kong, Shenzhen, Taipei, Beijing

#### Art Fair Tokyo 2020 Overview

Art Tokyo Association / TV TOKYO / BS TV TOKYO / Dentsu Inc.			
Art Fair Tokyo 2020 Selection Co	ommittee		
Press View Private View	rch 19th Thu is by invitation o March 19th Thu	1pm-2pm 2pm-4pm	
Public view	March 20th Fri March 21th Sat March 22nd Sun	11am-8pm 11am-8pm 11am-5pm ★subject to change	
Tokyo International Forum Hall E	/ Lobby Gallery (3-5-1 Marur	nouchi, Chiyoda-ku, Tokyo 100-0005 Japan)	
Total :147 Exhibitors Galleries :	124 galleries Projects :12 ga	Illeries Crossing :11 booth	
60,000			
Art Fair Tokyo 2020 Executive Co	ommittee		
Eastern Culture Foundation			
Cabinet Office, Government of Ja Tourism Agency	apan / Ministry of Foreign Af	fairs of Japan $/$ Ministry of Economy, Trade and IndustryMinistry of	of Health, Labour and Welfare $$ / Agency for Cultural Affairs $$ / Jap
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Shangri-La Hotel, Tokyo			
IROCO DESIGN JAPAN KK			
		e Research Institute Incorporated. / Avex Inc. / ArtScouter / L	.ouis Poulsen Japan Ltd. / Maruyama Coffee CO., LTD. / ARK H
HAKKOU BIJYUTSU CO., LTD. /	K3 CREATION / EAST CR	EW Co.	
MUSEUMYOKOHAMA MUSEUM Contemporary ArtPOLA MUSEUM	OF ART / The Museum of M I/OF ART / Mitsubishi Ichigo	odern Art, Gunma / Idemitsu Museum of Arts / Tokyo Opera Cit okan Museum, Tokyo / Mori Art Museum / Espace Louis Vuitton	y Art Gallery / Toguri Museum of Art / Hara Museum of
ART in PARK HOTEL TOKYO 20	20 / 3331 ART FAIR 2020		
ART in PARK HOTEL TOKYO 20 https://artfairtokyo.com	20 / 3331 ART FAIR 2020		
	Art Fair Tokyo 2020 Selection Co March 19th Thu – 22nd Sun *Mar Press View Vernissage Public view Tokyo International Forum Hall E Total : 147 Exhibitors Galleries : 60,000 1-Day Advanced Free Pass JP1 *Children below elementary scho Art Fair Tokyo 2020 Executive Cr Eastern Culture Foundation Cabinet Office, Government of Ju Tourism Agency Embassy of the Republic of Arme Embassy of Belize in Japa Embassy of Belize in Japa Embassy of the Republic of Groat Embassy of the Republic of Fils Embassy of the Republic of Is Embassy of the Republic of Mali Embassy of the Republic of Json Embassy of the Republ	Art Fair Tokyo 2020 Selection Committee March 19th Thu – 22nd Sun *March 19th Thu is by invitation o Press View March 19th Thu Private View Vernissage Public view March 20th Fri March 21th Sat March 21	At Fair Tokyo 2020 Selection Committee  March 19th Thu 2 Zin Sun March 20th Fri 20th Sait 11am-Bom March 20th Fri 11am-Bom March 20th Fri 11am-Bom March 20th Sait 11am-Bom

Art Fair Tokyo 2020 is 'Japan Cultural Expo Participatory Project' and '"beyond2020" program'.